



M/S SAKET KALANI & ASSOCIATES

Chartered Accountants

H.O.: 'Radhe Ban', Roopangarh road,

Madanganj-Kishangarh-305801

Branches: Ajmer, Beawar, Pali.

Phone: 9413832208 (CA Saket Kalani), 9413832209 (CA Rasik Kalani)

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AUDIT CERTIFICATE

We, the undersigned have examined the Balance sheet of THE PALI CENTRAL COOPERATIVE BANK LIMITED, PALI DISTRICT: PALI (RAJASTHAN) AS ON 31st March 2024 & also the attached Profit & Loss Account for the year ended on 31st March 2024.

A. We report the following observations /comments/ discrepancies /inconsistencies:-

We have conducted our Audit in accordance with the Generally Accepted Accounting Principles applicable in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles issued and significant estimates made by the Management. These financial statements are the responsibility of the society management. Our responsibility is to express opinion on these financial statements based on our audit.

- a. The Bank has shown a Net Profit of Rs. 58.83 lakhs for the Financial Year 2023-2024
- b. The classification of Assets & Provisioning as per RBI/NABARD/Registrar of Co-operative Societies instructions & guidelines are as under:-

S.No.	Classification of Assets	Assessment as per Bank	Assessment as per Auditor	Provisions to be made	Provisions done
1.	Standard Asset	58040.56	58040.56	148.88	179.67
2.	Sub-standard assets	501.76	501.76	50.18	50.18
3.	Doubtful Assets	7691.13	7699.42	6114.28	6155.50
4.	Unsecured/Loss Assets	31.30	31.30	31.30	31.30
5.	Total	66264.75	66273.04	6344.64	6416.65
6.	Interest	378.84	378.84	378.84	378.98
7.	Grand Total	66643.59	66651.88	6723.48	6795.63

Remarks: Records and list of doubtful unsecured of Rs. 6595904920.52/- were made not available for our verification during the audit. (Amount shown in Consolidated NPA Provision branch wise report in TCS system)

B. Subject to above :

- a. In our opinion and best of our information and explanation provided to us and as shown by the books of accounts of Banks:-
 - i. The balance sheet Subject to readwith the Additional comments provided in Part A of Audit Report thereon express true and fairview of the affairs of the Bank.
 - ii. The Profit and Loss Account subject to read with the Additional Comments provided in the Part A of the Audit Report shows true and fair view of Profit of the Bank for the year ended on 31.03.2024.
- b. We have obtained all the information and explanation except discussed in Additional Comments of Part A of our Audit report which to the best of our knowledge and belief was necessary for the purpose of our Audit and has found them Satisfactory.
- c. The transactions of the bank which have come to our Notice are within the powers of the Bank.
- d. The Bank has not disclosed "Significant Accounting Policies and Notes to Accounts" as a part of Balance Sheet.
- e. We have verified prudential norms regarding Assets Classification & Income Provisioning by applying generally accepted audit procedures and techniques in India.
- f. Sundry Debtors, Sundry Creditors, Advances are subject to confirmation & reconciliation. Accounting of outstanding entries in SuspenseAccount, Sundry Deposits, Clearing Adjustment and various Inter Branch/ Office Accounts are also subject to necessary reconciliation / confirmation.
- g. Various court cases and department inquiries /investigation are inprocess. The financial Impact will be known after completion of these Investigation / inquiries.
- h. The bank has not disclosed any contingent Liability (If any).

For M/S SAKET KALANI & ASSOCIATES
Chartered Accountants
FRN 017298C

(CA RASIK KALANI)
PARTNER
M. No. 418344

Place: PALI MARWAR
Date: 21/06/2024
UDIN: 24418344BKGFGFB1241